Gallagher
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ARTHUR J. GALLAGHER & CO (NZ) LIMITED
LEVEL 4, 229 MORAY PLACE
DUNEDIN 9016
PO BOX 5505 DUNEDIN 9058
P: +64 3 470 0770 | AJG.CO.NZ

PAID
6 MAY 2025

COMPANY No. 22
CREDITOR No. 1072
INV. No. I04554866
INV. DATE 1/4/25
ORD. No.
JNL. No. 2
TYPE Insurance
G/L No. 22032S

ENTERED

CLIENT REFERENCE: 241-0P0KL
BROKER: Stefanie Ashton

Tax Invoice

Produce Place Limited
PO Box 5912
Dunedin 9016

Cover Reference:	2047404 / 006
Effective Date:	31/03/2025
Invoice Date:	28/03/2025
Invoice Number:	I04554866
GST Number:	87-749-657

SUMMARY

Transaction Description

Provisional Renewal of Commercial Package (854 Jones Rd, Rolleston, Christchurch) for the period 31st March 2025 to 31st March 2026 as detailed on the attached Policy Summaries. Full policy wording available on request.

Amount Due	$4,621.70
Company Earthquake	$2,777.74
Fire and Emergency Levy	$1,822.88
NHI Levies	
Subtotal	$9,222.32
GST	$1,383.35
TOTAL DUE (NZD)	**$10,605.67**

Payment is due within 14 days of invoice date.

In accordance with your instructions, we have arranged placement of your insurance as detailed in the attached documents. The Amount Due may include office charges and commission as previously advised, and/or other fees for our services we have agreed with you and as per our Terms of Business. Our arrangements with insurers with whom your insurance is placed, allow us to earn investment income from handling premiums in accordance with the Insurance Intermediaries Act 1994.

PAYING YOUR BILL

DIRECT CREDIT
Please pay into our
NZD Account: 01 1839 0159564 00.
To easily match our records with your payment, please include:
Particulars: 0P0KL
Code: I04554866
Reference: PRODUCEPLACELIMITED

CREDIT CARD
Paying your insurance bill by credit card is simple, easy, and secure.

Visit ajg.co.nz/pay-online to make a payment using Visa or Mastercard. Please note, a 1% fee applies to all credit card payments.

REGULAR PAYMENTS PLAN
Pay your bill in instalments with our regular payments plan offered by Monument Premium Funding. Interest, administration fees, and terms and conditions apply. Speak with your broker for more information or visit ajg.co.nz/pay-online/pay-monthly.

INVOICE DETAILS

Reference	Description	Invoice Amount (incl GST)
2047404 / 006	Business Interruption - 854 Jones Road, Rolleston, Christchurch	$770.36
2047404 / 006	Material Damage - 854 Jones Road, Rolleston, Christchurch	$9,835.31

Invoiced Tenant – Grona Inv 1654

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CLIENT REFERENCE: 241-0P0KL
BROKER: Stefanie Ashton

Policy Schedule
Material Damage Insurance

This is a summary of the cover provided by your policy. Please refer to the policy document for the full terms, conditions and exclusions relating to this insurance.

THE INSURED	CLIENT NO.	COVER NO.
Produce Place Limited	241-0P0KL	2047404-006-01
THE INSURER	**% OF COVER**	**INSURER POLICY NO.**
Ando Insurance Group Ltd as agent for The Hollard Insurance Company Pty Ltd	100	COM-P0025611

PERIOD OF INSURANCE From 31/03/25 to 31/03/26 at 4:00pm; Local Standard Time

SCHEDULE OF PROPERTY INSURED

Location 854 Jones Road, Rolleston, Christchurch 7614

Interested Party
Kiwibank Limited noted as First Mortgagee

Business Activity Property Owner / Landlord - Commercial

Buildings	Replacement Value	$3,200,000
Location Total		$3,200,000
Total Sum Insured		$3,200,000

POLICY DETAILS

Policy Wording Gallagher Ando Agreed Material Damage Policy Wording February 2016 (Standard Endorsements incl. Cyber Jan 2022)

To obtain a copy of this policy wording please visit www.ajg.co.nz/policy-documents and enter the following code in the search engine MDEAND0225.

Standard Material Damage Policy Clauses

MD01 Acts of Civil Authorities	Included
MD02 Alternative Residential Accommodation - $50,000 per unit per event	Included
MD03 Capital Additions	$100,000
MD04 Change of Temperature	Included
MD05 Claims Assessment	Included
MD06 Constructive Total Loss	Included
MD07 Contractual Value	Included

MD08 Cover Plus	Included
MD09 Designation of Property	Included
MD10 Excess	Included
MD11 Expediting Costs	Included
MD12 General Average	Included
MD13 Goods and Services Tax (GST)	Included
MD14 Gradual Damage	$10,000
MD15 Hazardous Substance Emergency Charges	$50,000
MD16 Hazardous Substance Emergency Expenses	Included
MD17 Keys and Locks	Included
MD18 Landslip and Subsidence	$500,000
MD19 Mechanical or Electrical Breakdown	$10,000
MD20 Money	
- Section A	$20,000
- Section B	$5,000
MD21 Other Interests	Included
MD22 Other Premises Storage	Included
MD23 Professional Fees	Included
MD24 Property in a Motor Vehicle or Storage Container	$20,000
MD25 Property in the Care Custody or Control of the Insured	Included
MD26 Property in the Course of Construction	$250,000
MD27 Property Sold	Included
MD28 Protection Costs	Included
MD29 Redundant Plant	Included
MD30 Redundant Stock	Included
MD31 Reinstatement of Amount of Insurance	Included
MD32 Reinstatement of Memorandum	Included
MD33 Removal of Debris	Included
MD34 Repair or Reinstatement by Insured	Included
MD35 Reservoirs, Tunnels and Bridges	$100,000
MD36 Residential Property - Natural Disaster Damage	Included
MD37 Restoration and Reproduction Costs	Included
MD38 Rewards	Included
MD39 Smoke Damage	Included
MD40 Spoilage	$20,000
MD41 Temporary Removal	Included
MD42 Theft	Included
MD43 Transit of Property	$20,000
MD44 Undamaged Foundations	Included
MD45 Unharmed Property	Included

Optional Material Damage Policy Clauses

MD46 Computer Breakdown	Excluded
MD47 Floor Space Ratio	Excluded
MD48 Pressure Vessel Clause	Excluded
MD49 Seasonal Stock Increase	Excluded
MD50 Stock Declaration Conditions	Excluded
MD51 Sustainable Rebuilding Costs	Excluded

ENDORSEMENTS AND / OR CLAUSES

Nil

DEDUCTIBLES / EXCESSES

Standard Policy Excesses

Standard	$500
Burglary	$1,000
Theft	$2,500
Money	$500
Damage caused by Landslip or Subsidence	$5,000
Malicious Damage	$1,000

Natural Disaster Excess: (applicable to 854 Jones Road, Rolleston, Christchurch)
1% of the Total Sum Insured, subject to a minimum Excess of $1,000 oer event.

Natural Disaster
Earthquake, volcanic activity, hydrothermal activity, subterranean fire, tsunami, geothermal activity, or fire caused by any of these.

Northland, Auckland Waikato, Otago and Southland	1% of the location sum insured, minimum $1,000.
Wellington	5% of the location sum insured, minimum $5,000.
Rest of New Zealand	2.5% of the location sum insured, minimum $2,500.
For pre 1936 building risks in all Regions. This applies where the building was constructed prior to 1935, or where the Plant, Stock or Other Property is located in any building constructed prior to 1935	10% of the location sum insured, minimum $10,000

The Natural Disaster Excess - applies to the combined Material Damage and Business Interruption loss from any one event at each Location. Where the insured property is residential property covered by Natural Hazards Commission (NHC), the amount of the Natural Disaster Excess is reduced by the amount of the payment from NHC.

"Location Sum Insured" - For the application of Natural Disaster Excess this means the Insured Property sum insured at each Location.

Region - the areas of land in the Regions and Districts as defined in the Local Government New Zealand (LGNZ) Regional and Districts boundaries map.

INSURER RATINGS

Insurer	Cover (%)	Rating	Agency
Ando Insurance Group Ltd as agent for The Hollard Insurance Company Pty Ltd	100	A	S&P

The Standard & Poor's (S&P) Insurer financial strength rating scale is:

AAA	(Extremely Strong)	BBB	(Good)	CCC	(Very Weak)
AA	(Very Strong)	BB	(Marginal)	CC	(Extremely Weak)
A	(Strong)	B	(Weak)	NR	(Not Rated)
				R	(Regulatory Supervision)

Note: The ratings from "AA" to "CCC" may be modified by the addition of a plus (+) or minus (-) sign to show relative standing within the major rating categories.

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CLIENT REFERENCE:	241-0P0KL
BROKER:	Stefanie Ashton

Policy Schedule

Business Interruption Insurance

This is a summary of the cover provided by your policy. Please refer to the policy document for the full terms, conditions and exclusions relating to this insurance.

THE INSURED	CLIENT NO.	COVER NO.
Produce Place Limited	241-0P0KL	2047404-006-04

THE INSURER	% OF COVER	INSURER POLICY NO.
Ando Insurance Group Ltd as agent for The Hollard Insurance Company Pty Ltd	100	COM-P0025611

PERIOD OF INSURANCE From 31/03/25 to 31/03/26 at 4:00pm; Local Standard Time

SCHEDULE OF ITEMS INSURED

Location 854 Jones Road, Rolleston, Christchurch

Business Activity Property Owner / Landlord - Commercial

Schedule of Items Insured	
Gross profit	$0
Gross revenue	$0
Gross rentals and management fees receivable	$255,000
Payroll - dual basis	$0
Wages	$0
Additional increased costs of working	$0
Severance and redundancy payments	$0
Accounts receivable	$0
Key money or goodwill	$0
Claim preparation costs	$30,000
Redeployment expenses	$0
Location Sum Insured	$285,000

Indemnity Period
18 Months

Total Sum Insured	**$285,000**

POLICY DETAILS

Policy Wording Gallagher Agreed Business Interruption Policy Wording February 2016 (Standard Endorsements incl. Cyber Jan 2022)

To obtain a copy of this policy wording please visit www.ajg.co.nz/policy-documents and enter the following code in the search engine BIEAND0225.

Standard Business Interruption Policy Clauses

BI01 Accumulated Stocks	Included
BI02 Acts of Civil Authorities	Included
BI03 Alternative Index	Included
BI04 Certification of Particulars	Included
BI05 Contractual and Legal Commitments	$100,000
BI06 Cover Plus	Included
BI07 Customers and / or Suppliers Premises	Included
BI08 Departments	Included
BI09 Deterioration of Undamaged Stock	Included
BI10 Fumes, Gases, and Toxic Chemicals	Included
BI11 New Business	Included
BI12 Prevention of Access	Included
BI13 Provision of Services	Included
BI14 Reduced Margin	Included
BI15 Reinstatement of Amount of Insurance	Included
BI16 Salvage Sale	Included
BI17 Turnover Elsewhere After Damage	Included
BI18 Upwards Adjustment	Included

Important Note

The maximum liability of the Insurer under one or under a combination of the following clauses for any one loss is

BI01 Acts of Civil Authorities	10% of the Business Interruption sum insured
BI07 Customers and / or Suppliers Premises	10% of the Business Interruption sum insured
BI12 Prevention of Access	10% of the Business Interruption sum insured
BI13 Provision of Services	10% of the Business Interruption sum insured

ENDORSEMENTS AND / OR CLAUSES

Nil

EXCESS / DEFERMENT PERIODS

Business Interruption Deferment Periods

The following clauses have a Deferment Period as noted for any loss arising from Natural Disaster
(Earthquake, volcanic activity, hydrothermal activity, subterranean fire, tsunami, geothermal activity, or fire caused by any of these):

BI01 Acts of Civil Authorities	7 days
BI07 Customers and /or Suppliers Premises	7 days
BI12 Prevention of Access	7 days
BI13 Provision of Services	7 days

The following clauses have a Deferment Period as noted for any loss caused by perils other than Natural Disaster:

BI01 Acts of Civil Authorities	24 hours
BI07 Customers and / or Suppliers Premises	24 hours
BI12 Prevention of Access	24 hours
BI13 Provision of Services	24 hours

Deferment Period means the period for which you are not insured.

The Indemnity Period specified commences after the expiration of the Deferment Period specified.

INSURER RATINGS

Insurer	Cover (%)	Rating	Agency
Ando Insurance Group Ltd as agent for The Hollard Insurance Company Pty Ltd	100	A	S&P

The Standard & Poor's (S&P) Insurer financial strength rating scale is:

AAA	(Extremely Strong)	BBB	(Good)	CCC	(Very Weak)
AA	(Very Strong)	BB	(Marginal)	CC	(Extremely Weak)
A	(Strong)	B	(Weak)	NR	(Not Rated)
				R	(Regulatory Supervision)

Note: The ratings from "AA" to "CCC" may be modified by the addition of a plus (+) or minus (-) sign to show relative standing within the major rating categories.

The ratings scale above is in summary form. The full version of this rating scale can be obtained from the Standard and Poor's website.

An overseas policyholder preference applies. Under Australian law, if The Hollard Insurance Company Pty Ltd is wound up, its assets in Australia must be applied to its Australian liabilities before they can be applied to overseas liabilities. To this extent, New Zealand policyholders may not be able to rely on The Hollard Insurance Company Pty Ltd's Australian assets to satisfy New Zealand liabilities.

REFERRAL REMUNERATION

We sometimes pay a share of our remuneration to others who refer you to us. Remuneration is brokerage from insurers with whom your insurance is placed and/or fee income for our services.

FAIR INSURANCE CODE

If you have a general insurance policy underwritten by a member of the Insurance Council of New Zealand (ICNZ), your insurer will be committed to complying with the Fair Insurance Code. The Fair Insurance Code is a code of conduct developed by ICNZ, which sets out the standard of service member companies must provide to their customers.

A list of ICNZ members and a copy of the Fair Insurance Code can be found at www.icnz.org.nz.

DUTY OF DISCLOSURE

The insurance cover that has been arranged for you is based on the information you provided. Because that information is material to the insurer providing your insurance, you must advise any changes or any information that could affect the insurer's acceptance of your insurance. If you don't disclose or you misrepresent any material information your insurance could be invalidated and any claim may not be paid.

While your duty of disclosure applies before you take out an insurance policy or when you renew a policy, you should also advise us of any material change or circumstance if something comes to light during the period of your insurance. Examples of such disclosures could include structural alterations to a building, un-occupancy of insured premises, the installation of new equipment; a change in business operations or many other such changes.

Your duty of disclosure is crucial in maintaining your insurance protection. If you are unsure about any aspect of it please contact us for guidance.