Buying - 'Deadline Sales"

Purchaser Acknowledgement

Lugtons

This acknowledgement for the 'deadline sales' process is to be signed by the purchaser when a written offer is made.

General Overview

A deadline sale is a sales method where a property is marketed for a set period with an advertised end date and may include the words 'Unless sold prior'.

A vendor may do any of the following:

- Accept an offer at any time without notifying others
- Negotiate an offer at any time.
- Choose not to accept any offer until the end date.
- Consider one or more offers at any time.

As a consequence, when making an offer purchasers are advised to make their best offer as they may not be given another chance to improve their offer. Any offer is confidential and not disclosed to other parties.

All purchasers who express an interest in the property will be registered with the vendors salesperson.

Offers Prior To Deadline Date

1. All written offers will be presented to the vendor and must be the Purchasers best offer.
2. If the offer is at an acceptable level this offer will be known as the instigating offer.
3. The Vendor will decide whether to accept, reject, negotiate or call the deadline date forward.
4. The written offer cannot be withdrawn prior to: ______________________

The purchaser acknowledges they have been made aware of, understand and agree to be bound by these conditions.

____

Address

Name of Purchaser	Signature of Purchaser	Date
Name of Salesperson	Signature of Salesperson	Date