



The Proprietors
Body Corporate 79398
52 Hayton Road
CHRISTCHURCH

Annual Financial Statement
for the year ending 30 November 2024

Opening Balance in Reserve Fund 34,367.87

Owners Contributions Received

Unit	Owner		
A	Cordy Trustees Ltd	9,698.94	
B	SMM Properties Ltd	3,738.70	
C	Susan Bunn	3,142.67	
D	Lismore Serviced Warehouse Ltd	3,142.67	
E	Susan Bunn	7,369.02	
			27,092.00
	Net Bank Interest (after tax \$412.96 & admin \$0.62)		1,052.68
			<u>62,512.55</u>

Expenses Paid

Insurance - Runacres Insurance Limited 16,101.56
Replacement Policy
Valuation - Value NZ 0.00

Repairs and Maintenance
Grounds Maintenance - Evergreen 1,713.50

Administration
Secretarial, Accountancy and
Management Services - Thompson Wentworth 4,293.50

Total Expenditure 22,108.56

FUNDS ON HAND at 30 November 2024 \$40,403.99

Martin Wakefield Limited Chartered Accountants
Wednesday, 4 December 2024

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Reserve Fund Reconciliation as at 30 November 2024

1 Long Term Maintenance Fund		
Balance brought forward	21299.18	
Contributions included in 2023/24 Levies	6000.00	
Plus Net Interest Earned	1052.68	
	<u>28351.86</u>	
Less Repairs	0.00	
Balance in Fund as at 30 November 2024		28351.86
2 Common Area Maintenance Fund		
Balance brought forward	13068.69	
Plus Budget Allocations		
Lawnmowing	0.00	
	<u>0.00</u>	
	13068.69	
Less Expenses Paid		
Net operational expenditure	1016.56	
Repairs	0.00	
	<u>1016.56</u>	
Balance in Fund as at 30 November 2024		12052.13
TOTAL RESERVES as at 30 November 2024		<u><u>\$40,403.99</u></u>

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Wednesday, 4 December 2024